

Marvel City Federal Credit Union

316 17th Street North Bessemer, AL 35020 ~ www.marvelcityfcu.com ~ (205) 426-0578

COVID-19 Financial Help

Marvel City Federal Credit Union is pleased to offer you financial help.

If you or your family has been financially impacted by the coronavirus (COVID-19) pandemic MFCU will allow you to Skip-A-Loan Payment(s) for two months **FREE**. If your loan is not delinquent as of March 29, 2020 you can select one or two months to skip your monthly loan payment(s). In order to participate you (and your co-signer) must sign the form below. Please select from **April, May** or **June** to opt out of making a regular scheduled monthly loan payment(s). You will **NOT** be charged any fees to obtain this financial help.

It's very important in order to participate, you (& cosigner) **MUST** complete the attached coupon below and bring it to the credit union **before the due date** of the payment you're deferring. I understand that my loan payment must be current, or I will not be eligible to participate. The loan must have been granted prior to March 28, 2020 to participate in the Skip-A-Loan Payment(s). Mortgage loans are excluded from Skip- A-Loan Payment(s). Interest will continue to accrue on your loan during the month that you skip(s), your final payment amount and original maturity date will be adjusted accordingly.

All parties signed on the loan MUST sign this request

Print Name: _____ Account/Loan Number: _____

Type of Loan: _____ Monthly Payment Amount: \$ _____

Cell/Home phone # _____ Work Cell #: _____ Work phone #: _____

I would like to Skip-A-Loan Payment for

(Circle one OR two months): **April, May or June**

Fee Payment Method: **FREE**

I understand that finance charges include interest at the rate in my original loan agreement will continue to accrue and my loan maturity date will be extended beyond its original maturity date, and will result in additional finance charges. I will be required to resume my original loan payment in the following month. The extension of loan term does not extend expiration dates of GAP insurance for auto loan. Any potential proceeds through a GAP claim will be impacted. This coupon expires on July 1, 2020.

Complete one form per loan, the payment(s) for the loan listed above is eligible to be skipped.

Signature: _____ Date: _____

Signature: _____ Date: _____

Financial Representative Completes

Employee signature that preformed the skip, verified ID is scanned and all contact information

is up to date in gold: _____ Date employee accepted skip: _____