

Marvel City Federal Credit Union

316 17th Street North Bessemer, AL 35020 ~ (205) 426-0578



The holidays can approach fast on us, and you know what that means, **extra spending!** Whether it's for gifts, travel or other holiday activities, the money you spend – in addition to your normal expenses – can put you in a tight spot financially. Let Marvel City Federal Credit Union help you out this holiday season.

Marvel City Federal Credit Union is pleased to offer you the opportunity to help for the Holiday Season.

You can choose **ONE** month or **TWO** consecutive months to **skip your monthly loan payment(s).**

Choose from the months of **October, November, or December** to Skip-A-Loan payment(s).

It is easy!! To participate, you will need to complete the attached coupon below and bring it to the credit union **before the due date** of the payment you are deferring, with all required signatures.

Pay the processing fee, \$30.00 fee for skipping loan payment(s) for two months or to skip one month the fee is \$25.00. The fee is due at the time the form is submitted.

Your loan payments must be current (Not delinquent). Collateral loans must have full coverage insurance with MCFCU listed as the lien holder. Interest will continue to accrue on your loan during the month(s) that you skip, your final payment amount and original maturity date will be adjusted accordingly.

All parties signed on the loan MUST sign this form

Print Name: _____ Account/Loan Number: _____

Type of Loan: _____ Monthly Payment Amount: \$ _____

Cell/Home phone # _____ Work Cell #: _____ Work phone #: _____

I would like to Skip-A-Loan Payment(s) by circling the month(s) below:

(choose a maximum of two months)

October November December

Fee Payment Method:

Deduct \$ _____ from my Account Number _____ - _____

I understand that finance charges include interest at the rate in my original loan agreement will continue to accrue and my loan maturity date will be extended beyond its original maturity date and will result in additional finance charges. I will be required to resume my original loan payment in the following month. The extension of loan term does not extend expiration dates of GAP insurance for auto loans. Any potential proceeds through a GAP claim will be impacted. I understand that my loan payment must be current, or I will not be eligible to participate. This coupon expires on December 31, 2020. Only the payment for the loan listed above is eligible to be skipped.

Signature: _____ Date: _____

Signature: _____ Date: _____